# GOVERNMENT OF INDIA
# NON-CONVENTIONAL ENERGY SOURCES
# LOK SABHA

UNSTARRED QUESTION NO:7075
ANSWERED ON:11.05.2000
ENERGY BY WIND MILL
CHANDRA BHUSHAN SINGH

**Will the Minister of NON-CONVENTIONAL ENERGY SOURCES be pleased to state:**

(a) whether the PHD Chamber of Commerce and Industry has suggested reduction in interest rate and rescheduling of outstanding loan by extending the loan repayment period by 4 to 5 years in respect of loans granted to wind mill sector;

(b) if so, the steps taken in this regard; and

(c) the steps taken by the Government to expand the capacity of the energy generated by the wind mill sector?

## Answer

MINISTER OF STATE FOR NON-CONVENTIONAL ENERGY SOURCES (INDEPENDENT CHARGE)

(SHRI M. KANNAPPAN)

(a) &(b): Yes, Sir. Indian Renewable Energy Development Agency (IREDA) extends financing to commercial non-conventional energy projects, including wind power projects. Financial Institutions, including IREDA, review their financing guidelinesfrom time to time. Based on representations received from various organizations, IREDA have formulated their financing guidelines, effective from 28th April, 2000. Loan reschedulement guidelines have also been revised by IREDA.

(c): 192 potential sites in 13 States / UTs have been identified for wind power projects. Fiscal and promotional incentives are available for commercial projects. Attractive policies have been announced by the State Governments for wheeling, banking and buy-back of electricity generated from wind power projects. Soft loans are also available from Indian Renewable Energy Development Agency (IREDA) for wind power projects.